TRL acquires Transport & Travel Research Limited

TRL is pleased to announce that on 11 April 2014, it acquired Transport & Travel Research Limited (TTR) making it a wholly owned subsidiary of TRL. TRL has been a minority shareholder in TTR since 2010, building a close and successful partnership between the two companies.

TTR will continue to operate as an independent organisation. TTR's Chairman, David Blackledge has stepped down from the Board to take on a role as Special Advisor, while TRL's Chief Executive, Rob Wallis, is appointed Chairman of TTR (in addition to his other group company responsibilities) with immediate effect. All other operational and management functions and activities of TTR remain unchanged. David will particularly focus on the continuing opportunities for TTR within EU markets.

This acquisition has been welcomed by both organisations and will further enhance their strategic market opportunities. During the past few years there has been increasing evidence of the value of the partnership to their respective clients, with the bringing together and strengthening of teams in a range of specialist transport areas. It has also facilitated the broadening of both TRL and TTR's capabilities in both UK and wider international markets.

The two organisations share strong track records working in UK Government, European and other international markets in fields such as sustainable transport, low carbon vehicles, air quality and low emission strategies and freight policy and efficiency. Joint teams have worked in a number of high profile projects in the UK, including Transport for London's trials for 'Out of Hours Delivery Services' prior to the 2012 Olympics, and their major programme of Safer Cycling Innovation trials in 2013. From an international perspective, TRL, supported by key experts from TTR, has secured a contract from the Department of Transport in Abu Dhabi to undertake the 'Abu Dhabi Low Emission Zone – Feasibility and Design Study'.

Rob Wallis said: "TRL is increasingly asked by clients for its thought-leading research and innovative, evidence-based solutions across many sectors of transport, automotive and motor sport. This acquisition strengthens TRL's market proposition in some core areas of its growth strategy, including certification and assurance services. This is an exciting step in the evolution of the two organisations, allowing further investment in expertise to deliver greater value to clients."

Issued by TRL's Communications Team
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