Date: 11.11.10

TRL and TTR partnership announced

TRL and TTR (Transport and Travel Research Limited) are delighted to announce that following successful discussions between the two organisations, they have agreed that TRL will acquire a majority shareholding in TTR over a period of 4 years. In parallel, TTR is introducing an Employee Share Ownership Plan for its staff. This will create an ownership structure for TTR, based on a partnership between TTR employees and TRL.

TRL has worked with TTR for a number of years and this close partnership will be mutually beneficial and strengthen the market position of both companies. Working together in a number of business areas, TRL and TTR will be able to offer customers a wide range of services to better meet their needs and to provide added value. These areas will include sustainable transport, low carbon vehicles, freight, ITS and travel behaviour for UK and European markets.

Most recently, TTR and TRL have been successful in winning an important contract from Defra to deliver appraisal services for the local air quality management process.

Dr Sue Sharland, Chief Executive TRL said: "This partnership provides TRL with an exciting opportunity to grow our business in line with our strategy to develop our services in the sustainable transport market."

David Blackledge, TTR Chairman said: "I am very pleased that we have entered into a partnership that provides a solid foundation for the future development of TTR in the interests of all our staff."

TTR employs around 25 staff across 4 offices, who will continue working at their current locations.

Further information on TTR can be found at www.ttr-ltd.com

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